

The Giddings News

March 7, 1941

ELECTRIC BONDS VOTED

The result of the election Monday was:

For the bonds 232

Against the bonds 12

The bonds will be issued to purchase the light and power distribution system for Giddings from the Lower Colorado River Authority. The trade will take place as soon as the bonds can be printed and executed.

The bonds will be issued amounting to \$70,000 but it is estimated that only about \$60,000 in bonds will be needed to purchase the system. The remaining \$10,000 worth of bonds will be held in reserve.

The citizens of Giddings responded very much in favor of a municipally owned light and power system after they understood the proposition. They voted almost 20:1 in favor of the proposal. Brenham voted 15:1 on a similar proposal.

Giddings will now enter on a new business venture which should insure cheap rates to consumers of electricity.